

Freehold Investment, Fountain Medical Centre Sherwood Avenue, Newark, Notts, NG24 1QH

Offers In Excess Of £600,000

Tel: 01636 611811



A freehold purpose built medical centre, let to a Doctors Partnership to produce an income of £82,000 per annum. The property was constructed circa 1985 and extended in 1997 providing substantially built accommodation at ground and first floor levels. The gross internal area is 4,700 sq.ft approximately. Externally there is a hard surfaced car park and the site extends in total 0.32 Acre or thereabouts. The property stands in the main built area of Newark on Trent with frontage to Sherwood Avenue, a busy arterial road.

Newark on Trent has a population of approximately 35,000 and important catchment area of a further 150,000. Newark has a growth point designation and the current economy is sliding. There is a massive expansion of housing. Trading in the town as a result is thriving and as a shopping centre Newark is an increasingly popular place to visit.

The investment provides a substantial rental income with the prospect of short to medium term development potential.

GROUND FLOOR

GENERAL OFFICE

26'7 x 14'7 (8.10m x 4.45m)

Plus Reception Bay 8'10 x 3'9. Air conditioning unit.

SECRETARY'S OFFICE

10'11 x 9'3 (3.33m x 2.82m)

With fluorescent lighting and radiator.

STORE CUPBOARD

6' x 4' (1.83m x 1.22m)

PRACTICE MANAGERS OFFICE

9'6 x 9'3 (2.90m x 2.82m)

Fluorescent lighting and radiator.

WAITING ROOM

 $49'8 \times 9'4 + 18'9 \times 13'8 (15.14m \times 2.84m + 5.72m \times 4.17m)$

Vaulted ceiling, heating pipes and radiators.

LADIES & GENTS TOILETS

ENTRANCE PORCH

9'10 x 8'9 (3.00m x 2.67m)

With quarry tiled floor. Disabled toilets off.

FIRST FLOOR

KITCHEN/REST ROOM

20'4 x 14'6 (6.20m x 4.42m)

Stainless steel sink unit, fluorescent lighting and two radiators.

WC AND WASHROOM

STORE ROOM

GROUND FLOOR

TREATMENT ROOM

 $12'7 \times 9'2 (3.84m \times 2.79m)$

With radiator.

CLINICAL ROOM

14' x 9'2 (4.27m x 2.79m) Twin basins and radiator.

REST ROOM AND TOILET

CIRCULATIONS AREAS

ROOM THREE

 $16'10 \times 9'3 + 9'3 \times 3'5 (5.13m \times 2.82m + 2.82m \times 1.04m)$

Radiator, base unit and sink unit.

BOILER ROOM

Containing the gas fired central heating boiler.

DOCTORS SURGERY

13'1 x 9'9 (3.99m x 2.97m)

Radiator and basin.

SURGERY FOUR

9'4 x 7'6 (2.84m x 2.29m)

DOCTORS SURGERY

13' x 11'6 (3.96m x 3.51m)

With pedestal basin.

DOCTORS SURGERY

13' x 11'6 (3.96m x 3.51m)

With radiator and pedestal basin.

DOCTORS SURGERY

13' x 11'6 (3.96m x 3.51m)

With radiator and basin.

DOCTORS SURGERY

13' x 9'10 (3.96m x 3.00m)

With radiator and basin.

DOCTORS SURGERY

13'4 x 10' (4.06m x 3.05m)

With radiator and basin.

DOCTORS SURGERY

13'4 x 9'8 (4.06m x 2.95m)

DOCTORS SURGERY

13' x 11'5 (3.96m x 3.48m)

With radiator and basin.

PRACTICE NURSE OFFICE

16'7 x 13'3 (5.05m x 4.04m)

Base units, stainless steel sink unit and radiator.

ROOM SIX

13'1 x 9'7 (3.99m x 2.92m)

Fitted cupboards, basin and radiator..

ROOM TWO

13' x 7'8 (3.96m x 2.34m)

With radiator.

FIRST FLOOR LANDING

LIBRARY/DOCTORS STUDY

13' x 11'6 + alcove 7' x 4'10 (3.96m x 3.51m + alcove 2.13m x 1.47m)

ADMINISTRATION ROOM

13' x 11'5 (3.96m x 3.48m)

STAFF ROOM

12'11 x 9'6 (3.94m x 2.90m)

With base cupboards, stainless steel sink unit.

OFFICE

13'x 8' (3.96mx 2.44m) With radiator.

SECRETARY'S OFFICE

13' x 8'3 (3.96m x 2.51m)

SECOND FLOOR LANDING

STORE ROOM

19'7 x 11'3 (5.97m x 3.43m) With Velux roof light.

STORE ROOM

13'4 x 9' overall measurements (4.06m x 2.74m overall measurements)

OUTSIDE

There is a joint access shared with the adjoining pharmacy. Tarmacadam parking spaces.

PLAN

A plan is attached outlining the property in red for identification purposes.

TENURE

The property is freehold and subject to the Medical Centre's Doctors Partnership Occupation. There is no formal lease and the property is held under a Supplemental Partnership Agreement dated 6th February 2003. The terms of which provide for the doctors partnership to pay the property owners a monthly rent.

The maintenance, repair and decoration of the property stated in the first schedule of the Supplemental Partnership Agreement is the Doctors Partnership responsibility.

The tenants are responsible to keep the interior of the premises in good repair and externally to keep in a clean and tidy condition the outside of the premises. The landlords are responsible for external repairs to the property.

TOWN AND COUNTRY PLANNING

The existing use class under the Town and Country Planning Act is D1 - Non-Residential Institutions.

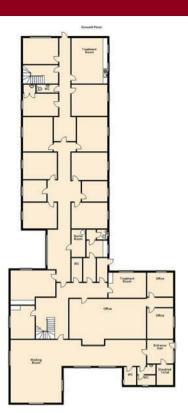
This includes clinics, health centres, creche's, day nursery's, day centres, schools, art galleries, museums, libraries, halls, places of worship, church halls, non-residential education and training centres. The property may also have potential in the future for residential development subject to planning permission.

SERVICES

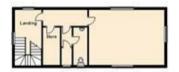
Mains water, electricity, gas and drainage are all connected to the property.

VIEWING

Strictly by appointment with the selling agents.

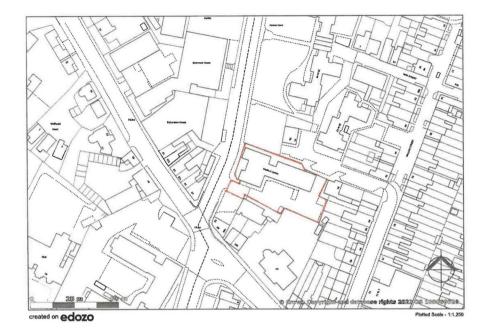








Fountain Medical Centre, Sherwood Avenue, Newark, NG24 1QH



This map is published for convenience of identification only and although believed to be correct, is not guaranteed and it does not form any part of any contract



These particulars, whilst believed to be accurate are set out as a general outline only for guidance and do not constitute any part of an offer or contract. Intending purchasers should not rely on them as statements of representation of fact, but must satisfy themselves by inspection or otherwise as to their accuracy. No person in this firms employment has the authority to make or give any representation or warranty in respect of the property. Any fixtures and fittings not mentioned in these details are excluded from the sale price. No services or appliances which may have been included in these details have been tested by the selling agent and therefore cannot be guaranteed to be in good working order.

As part of the service we offer we may recommend ancillary services to you such as mortgage advice, solicitors and surveyors which we believe will help with your property transaction. We wish to make you aware that should you decide to proceed we may receive a referral fee or equivalent. This could be a fee, commission, payment or other reward. We will not refer your details unless you have provided consent for us to do so. You are not under any obligation to provide us with your consent or to use any of these services. You are also free to choose an alternative provider.

Thinking of selling? For a FREE no obligation quotation call 01636 611811





Richard Watkinson & Partners is the trading name of Richard Watkinson Ltd. Registered in England. Ltd Registration number: 07140024

35 Kirkgate, Newark NG24 1AD Tel: 01636 611811

Email: newark@richardwatkinson.co.uk

